

PRESS RELEASE

# Zenzic Capital launches new European opportunistic credit evergreen fund

**GCM Grosvenor-anchored fund has differentiated strategy to access \$3 trillion European real estate credit market.**

**Zenzic Capital** (“Zenzic” or “the Firm”), an expert real estate credit and special situations investment firm, has launched the Zenzic Real Estate Credit Opportunities Fund (“the Fund”). The new European opportunistic credit evergreen Fund is anchored by funds managed by GCM Grosvenor (Nasdaq: GCMG), a global alternative asset management solutions provider with \$86 billion of assets under management.

Founded in 2014, the Zenzic Group is a highly specialised manager targeting inefficient and underserved segments of the lower middle market European real estate credit market – supporting sponsors and real estate groups via financings across a range of sectors including residential, industrial and logistics and student accommodation.

The Fund, domiciled in Jersey, will target investments comprising a mix of short-duration high yield tactical credits, medium-term positions that finance value creation, and select special situation opportunities.

The Firm has carved out a clear competitive advantage over recent years by focusing on a part of the lending market that has been starved of much-needed capital, as traditional bank lenders have retrenched from the sector.

GCM Grosvenor anchored Zenzic’s Fund with capital it manages on behalf of, among other clients, large U.S. pension plans’ emerging manager programs.

**Nadine Buckland, CEO of Zenzic Capital and Managing Partner, ZCAP LLP**, commented: “Institutional investors are increasingly exploring differentiated segments of European real estate credit, particularly those that remain materially discounted and show limited correlation with the U.S. market. With the launch of this new Fund, we’re well-positioned to pursue the breadth of opportunities emerging across the market. Our focus on underserved segments of the low- to mid-size European real estate credit market, combined with our agility as an emerging manager and experience in executing transactions across these geographies, positions us to support institutions seeking diversification and resilience in their portfolios.”

**Bryce Robertson, Executive Director, Real Estate Investments at GCM Grosvenor**, added: “We are proud to support Zenzic as we recognize the scalable opportunity in the relatively nascent European real estate credit landscape. We believe Zenzic has a differentiated capability to serve borrowers across unaddressed segments of the market, providing meaningful access and diversification for our clients. Zenzic’s values-driven partnership, deep sector knowledge and longstanding relationships with borrowers and local stakeholders position them well to capitalize on the substantial opportunity set ahead of us.”

### About Zenzic Capital

Zenzic Capital is a leading real estate credit and special situations investment firm. Founded in 2014 by Tom Lloyd-Jones and Nadine Buckland, Zenzic Capital has established a reputation for providing bespoke financing solutions to real estate borrowers and investment solutions for investors.

Zenzic Capital provides a range of structured financing solutions to match the needs of borrowers across the U.K. and Europe. We have built an extensive track record providing both single-site and platform level funding across acquisition, development and opportunistic scenarios.

ZCAP LLP, the investment adviser to the Zenzic Real Estate Credit Opportunities Fund, is part of the Zenzic Capital group of companies. ZCAP LLP is an appointed representative of Langham Hall Fund Management LLP, which is authorised and regulated by the Financial Conduct Authority.

**For more information on Zenzic Capital, visit**  
[www.zenzicapital.com](http://www.zenzicapital.com)

### About GCM Grosvenor

GCM Grosvenor (Nasdaq: GCMG) is a global alternative asset management solutions provider with approximately \$86 billion in assets under management across private equity, infrastructure, real estate, credit, and absolute return investment strategies. The firm has specialized in alternatives for more than 50 years and is dedicated to delivering value for clients by leveraging its cross-asset class and flexible investment platform.

GCM Grosvenor's experienced team of approximately 550 professionals serves a global client base of institutional and individual investors. The firm is headquartered in Chicago, with offices in New York, Toronto, London, Frankfurt, Tokyo, Hong Kong, Seoul and Sydney.

**For more information on GCM Grosvenor, visit**  
[www.gcmgrosvenor.com](http://www.gcmgrosvenor.com)

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